



CALGARY CATHOLIC SCHOOL DISTRICT

MEMORANDUM

TO: Board of Trustees

FROM: Gary Strother
Chief Superintendent

ORIGINATOR: Narin Kishinchandani
Superintendent, Finance & Business / Secretary-Treasurer

DATE: October 9, 2019

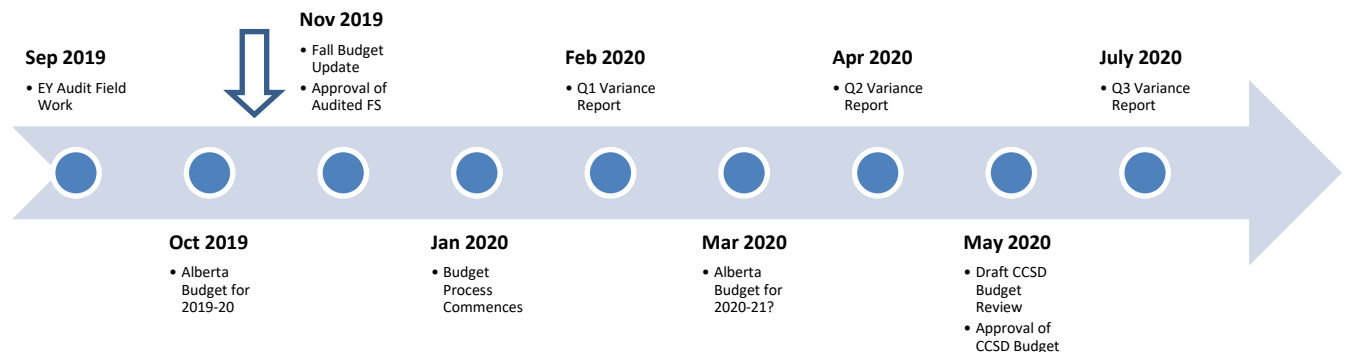
SUBJECT: Budget Update

The processes surrounding the year-end financial audit and reporting for the 2018-2019 fiscal year are progressing as scheduled.

Preliminary student enrolment counts as at September 30, 2019 suggest that enrolment growth is marginally stronger than the levels anticipated in the 2019-2020 budget. A report on the final count numbers and the anticipated financial impact will be presented at a future meeting.

The provincial budget is planned to be released on October 24, 2019, which will facilitate a clearer view of the validity of the assumptions used in the 2019-2020 district budget, which in turn will help with the finalization of the fall budget update in November 2019.

The diagram below reflects the significant milestones through the course of the current school year, with the vertical arrow indicating the current progress.



Recommendation:

THAT the Board of Trustees accepts this report as information.